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The Update on RS Technologies' overseas subsidiary, GRINM Semiconductor Materials Co.,Ltd (GRITEK)'s IPO process on the STAR Market

Please be informed that document of GRITEK's IPO on the STAR Market was accepted yesterday. (GRITEK's preparation for IPO on the STAR Market was disclosed on Sep 11th, 2020)

Now, the acceptance of the document mentioned above does not guarantee that the document was officially approved by the Shanghai Stock Exchange, however, it was a big step for GRITEK as well as RS Technologies.

Any further progress regarding GRITEK's IPO process will be announced in a timely manner.

This notice is for the purpose of press release to general public regarding GRITEK's IPO on STAR Market. Therefore, this notice is NOT for the solicitation of investment or any other related purposes and the statement that this notice is not for solicitation purpose is applied to any countries including Japan, China, United States and other countries. With regards to United States, selling securities of RS Technologies without registration is not allowed in the United States. The decision to purchase securities through public offering shall be made based on the information in offering memorandum or prospectus. As of now, RS Technologies Co.,Ltd does not intend to do public offering in the United State